



【For immediate release】



**Golik Holdings Announces Annual Results 2015
Profit Attributable to Shareholders Amounted to HK\$92,740,000
Proposed Final Dividend of HK 3.5 cents per share**

Financial Highlights

HK\$	For the year ended 31 December		Changes (%)
	2015	2014	
Revenue ('000)	2,524,502	3,201,314	-21.14
Profit attributable to shareholders ('000)	92,740	107,436	-13.68
Basic EPS (HK cents)	16.50	19.12	-13.70
Final dividend per share (HK cents)	3.5	3.5	/
Total dividends for the year (HK cents)	5.0	5.0	/

(Hong Kong, 23 March 2016) — **Golik Holdings Limited** (Stock code: 1118) and its subsidiaries (“Golik Group”)/“the Group”) announces its annual results for the year ended 31 December 2015. For the year, the Group’s revenue was HK\$2,524,502,000 (2014: HK\$3,201,314,000), representing a decrease of approximately 21.14% compared to last year. Profit attributable to shareholders amounted to HK\$92,740,000 (2014: HK\$107,436,000), representing a decrease of approximately 13.68% compared to last year. Basic earnings per share was HK16.50 cents (2014: HK19.12 cents).

The Board of Directors has recommended a final dividend of HK3.5 cents (2014: HK 3.5 cents) per share. Together with the interim dividend of HK1.5 cents per share already paid, total dividends for the year will amount to HK5.0 cents per share.

Mr. Pang Tak Chung, Chairman of the Group, said, “In 2015, the global economy continued to weaken and economic growth slowed down, while prices of crude oil, steel and other commodities suffered drastic decline, these negative factors brought great challenges to the Group’s business during the year. Despite the challenging macro environment, the Group still benefited from its business strategy and the solid foundation built with years of dedication and managed to achieve a relatively stable performance in its annual results. The outlook for Hong Kong’s construction industry is expected to remain promising and buoyant over the next few years. The Group is cautiously optimistic about the business prospects of its building materials business.”

Metal products line of business comprises mainly of steel coil processing, steel wires and steel wire rope products. Revenue for the year was HK\$1,077,679,000 (2014: HK\$1,219,246,000), a decrease of approximately 12% year-over-year. Profit before interest and taxation was HK\$95,980,000 (2014: HK\$86,031,000), an increase of approximately 12% year-over-year.

Building construction materials line of business comprises mainly of ready mixed concrete, distribution and processing of construction steel products and other building construction materials in Hong Kong. Revenue for the year was HK\$1,364,589,000 (2014: HK\$1,871,206,000), a decrease of approximately 27% year-over-year. Profit before interest and taxation was HK\$85,039,000 (2014: HK\$108,951,000), a decrease of 22% year-over-year.

Mr. Pang Tak Chung concluded, "Looking forward to 2016, the global economy, including China's economy, will still be clouded by uncertainties, this situation will continue to bring various challenges for different industries and the Group's business will inevitably be affected. Against a challenging operating environment, the Group will adopt a more cautious approach in conducting our core businesses, and will continue to formulate our long-term development plan so as to lay down the foundations for sustainable development in long term. We will make every effort to achieve our goals of providing high-end products in the industry and capturing market leading position. We are confident that by virtue of the solid foundation established through years of dedication and untiring and devoted efforts of our staff, we will overcome the prevailing pressure from downward movement of the economy and continue to bring solid returns for our shareholders."

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About Golik Holdings Limited (Stock Code: 1118)

Golik Holdings Limited is principally engaged in manufacturing and sales of steel, metal products and building construction materials. The Group's core businesses include steel coil processing, steel wires and steel wire rope products and ready mixed concrete, distribution and processing of construction steel products and other building construction materials in Hong Kong. Headquartered in Hong Kong, Golik Group also operates in Mainland China with factories located in Tianjin, Heshan, Dongguan and Shenzhen.

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