

【For immediate release】



高力集團有限公司
GOLIK HOLDINGS LIMITED

Golik Holdings Limited (Stock Code: 1118) Announces Annual Results 2013
Profit Attributable to Shareholders Amounted to HK\$92,223,000
Proposed Final Dividend of HK 2.8 cents per share

Financial Highlights

	HK\$	For the year ended 31 December		Changes (%)
		2013	2012	
Revenue ('000)		3,070,165	2,916,502	+5
Profit attributable to shareholders ('000)		92,223	81,748	+13
Basic EPS (HK cents)		16.41	14.55	+13
Final dividend per share (HK cents)		2.8	2.5	+12
Total dividends for the year (HK cents)		4.3	4	+8

(Hong Kong, 27 March 2014) — **Golik Holdings Limited** (Stock code: 1118) and its subsidiaries (“Golik Group”/“the Group”) announces its annual results for the year ended 31 December 2013. For the year, the Group’s revenue was HK\$3,070,165,000 (2012: HK\$2,916,502,000), representing an increase of approximately 5% compared to last year. Profit attributable to shareholders amounted to HK\$92,223,000 (2012: HK\$81,748,000), representing an increase of approximately 13% compared to last year. Basic earnings per share was HK16.41 cents (2012: HK14.55 cents). The Group had bank balances and cash of HK\$464,723,000 (2012: HK\$373,466,000) as at 31 December 2013.

The Board of Directors has recommended a final dividend of HK2.8 cents per share (2012: HK 2.5 cents per share). Together with the interim dividend of HK 1.5 cents per share already paid, total dividends for the year will amount to HK4.3 cents per share.

Mr. Pang Tak Chung, Chairman of the Group, said, “Although the operating environment was challenging in 2013, the Group’s operating revenue and profit still experienced growth with each core business delivering relatively stable and satisfactory performance. The outcome was attributable to the Group’s development of high value-added products in our metal products business for the domestic market over the years and of the turnaround of Hong Kong’s construction industry.”

“We believe that the challenges faced by the Group’s Mainland manufacturing businesses in the foreseeable horizon will be difficult to eliminate or to mitigate. Our strategy to restructure our enterprises and products to move up the value chain is set as necessary for our times. The Group will continue to step up our efforts in R&D, personnel training, product quality, product technology and management to keep ahead of our competition. Over the next decade, the Group expects infrastructure spending and housing demand in Hong Kong to remain at a high level, giving Hong Kong’s construction industry a sustained period of growth. This will provide a moderate opportunity for the development of the Group’s building construction materials business. Our goal is to incrementally increase its proportion of contribution to the Group’s revenue.”

Metal products business comprises mainly of steel coil processing, steel wire ropes and other steel wire products processing and manufacturing. Revenue for the year was HK\$1,344,164,000 (2012: HK\$1,413,419,000), a decrease of approximately 5% over last year. Profit before interest and taxation was HK\$75,705,000 (2012: HK\$48,128,000), an increase of approximately 57% over last year.

Building construction materials business comprises mainly of the supply of ready mixed concrete in Hong Kong, distribution of construction steel products and other building construction materials. During the year, the revenue of the building construction materials business was HK\$1,577,768,000 (2012: HK\$1,311,840,000), representing an increase of approximately 20% over last year. Profit before interest and taxation was HK\$86,492,000 (2012: HK\$90,494,000), representing a decrease of approximately 4% over last year.

Mr. Pang Tak Chung concluded, "Our Group's enduring philosophy is stable development, and we will set goals and devise strategies relevant to the times to advance and develop each of our core businesses steadily and sustainably."

~end~

About Golik Holdings Limited (Stock Code: 1118)

Golik Holdings Limited is principally engaged in manufacturing and sales of steel, metal products and building construction materials. The Group's core businesses include steel coil processing, steel wire ropes and steel wire products processing and manufacturing, distribution of construction steel, supply of ready mixed concrete and other building construction materials. Headquartered in Hong Kong, Golik Group also operates in Mainland China with factories located in Tianjin, Heshan, Dongguan and Shenzhen.

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