

【For immediate release】



高力集團有限公司
GOLIK HOLDINGS LIMITED

(Stock Code: 1118)

Golik Holdings Announces Interim Results 2015
Profit Attributable to Shareholders Amounted to HK\$52,198,000
Proposed Interim Dividend of HK1.5 cent per Share

Financial Highlights

	HK\$	For the six months ended 30 June		Changes (%)
		2015	2014	
Revenue ('000)		1,372,418	1,504,084	-8.75
Profit attributable to shareholders ('000)		52,198	50,228	+3.92
Basic EPS (HK cents)		9.29	8.94	+3.91
Interim dividend per share (HK cents)		1.5	1.5	-

(Hong Kong, 26 August 2015) — **Golik Holdings Limited** (Stock code: 1118) and its subsidiaries (“Golik Group”/“the Group”) is pleased to announce its interim results for the six months ended 30 June 2015. For the period, the Group’s revenue was HK\$1,372,418,000 (2014: HK\$1,504,084,000), representing a decrease of approximately 8.75% compared to the same period last year. Profit attributable to shareholders amounted to HK\$52,198,000 (2014: HK\$50,228,000), representing an increase of approximately 3.92% compared to the same period last year. Basic earnings per share was HK9.29 cents (2014: HK8.94 cents). The Group had bank balances and cash of HK\$281,827,000 (as at 31 December 2014: HK\$527,928,000) as at 30 June 2015.

The Board of Directors has recommended an interim dividend of HK1.5 cent per share (2014: HK1.5 cent per share).

Mr. Pang Tak Chung, Chairman of the Group, said, “In the first half of 2015, the Group had satisfactory performance. Notwithstanding the shrinking market demand, increased negative pressure exerted on global commodity prices, heightened challenges in the operating environment and accentuated broader economic drag incited by the downturn in the Chinese economy, the Group’s core business units remained largely stable. In recent years, the Group’s metal product business had continued on its strategic stride towards the high end of the market to distance and reduce competition pressures that are purely dictated by price at the low end of the market. Also, the Group’s proactive involvement in spearheading the increase of value-added for reinforcing steel products is expected to lift gross margins and our ready mixed concrete batching plant in Mui Wo, Lantau is beginning to turn over the expected benefits and has a bright prospect ahead. We are confident in the long term development of the Group.”

Metal products line of business comprises mainly of steel coil processing, steel wires, steel wire ropes and other processing and manufacturing of steel wire products. Revenue during the period was HK\$535,355,000 (2014: HK\$658,818,000), representing a decrease of 7% over the same period last year. Profit before interest and taxation was HK\$281,827,000 (2014: HK\$52,194,000), a decrease of 9% over the same period last year.

Building construction materials line of business comprises mainly of ready mixed concrete, distribution and processing of construction steel products and other building construction materials. During the period, revenue was HK\$798,350,000 (2014: HK\$786,965,000), a decrease of 9% over the same period last year. Profit before interest and taxation was HK\$46,700,000 (2014: HK\$43,527,000), a decrease of 7% over the same period last year.

Mr. Pang Tak Chung concluded, “We are confident with our strength and market position, combined with the team's efforts, can overcome current challenges, to ensure that the core businesses are developing sustainably. We will continue to fight for satisfactory returns for our shareholders.”

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About Golik Holdings Limited (Stock Code: 1118)

Golik Holdings Limited is principally engaged in manufacturing and sales of steel, metal products and building construction materials. The Group's core businesses include steel coil processing, steel wire ropes and steel wire products processing and manufacturing, rebar value-added, distribution of construction steel, supply of ready mixed concrete and other building construction materials. Headquartered in Hong Kong, Golik Group also operates in Mainland China with factories located in Tianjin, Heshan, Dongguan and Shenzhen.

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