

[For immediate release]



## Golik Holdings Limited (Stock Code: 1118) Announces Annual Results 2014 Profit Attributable to Shareholders Amounted to HK\$107,436,000 Proposed Final Dividend of HK 3.5 cents per share

## **Financial Highlights**

	For the year ended 31 December		
НК\$	2014	2013	Changes (%)
Revenue ('000)	3,201,314	3,070,165	+4.27
Profit attributable to shareholders ('000)	107,436	92,223	+16.50
Basic EPS (HK cents)	19.12	16.41	+16.51
Final dividend per share (HK cents)	3.5	2.8	+25.00
Total dividends for the year (HK cents)	5.0	4.3	+16.27

(Hong Kong, 25 March 2015) — **Golik Holdings Limited** (Stock code: 1118) and its subsidiaries ("Golik Group"/"the Group") announces its annual results for the year ended 31 December 2014. For the year, the Group's revenue was HK\$3,201,314,000 (2013: HK\$3,070,165,000), representing an increase of approximately 4.27% compared to last year. Profit attributable to shareholders amounted to HK\$107,436,000 (2013: HK\$92,223,000), representing an increase of approximately 16.50% compared to last year. Basic earnings per share was HK19.12 cents (2013: HK16.41 cents). The Group had bank balances and cash of HK\$527,928,000 (2013: HK\$464,723,000) as at 31 December 2014.

The Board of Directors has recommended a final dividend of HK3.5 cents per share (2013: HK 2.8 cents per share). Together with the interim dividend of HK 1.5 cents per share already paid, total dividends for the year will amount to HK5.0 cents per share.

**Mr. Pang Tak Chung, Chairman of the Group**, said, "2014 was yet another remarkable year of achievements. In spite of the challenges in the prevailing environment, each business unit of the Group delivered strongly, and collectively brought satisfactory results for the Group. This strategic outcome is attributable primarily to the Group's efforts over the years in pursuit of the transition towards high-end products. We also benefit from Hong Kong's current construction industry boom and also an outcome of our progressive strategic investment in the building construction materials business."

"We remain confident of our Group's long-term prospects. Our current business and geographical composition enables us to downsize risks arising from being too narrow in scope or by geography; but yet gives us greater access to opportunities in other domains in a timely manner. Our management team remains cautious and mindful of the great challenges and difficulties ahead to sustain healthy development and steady growth."



Golik Holdings Limited (Stock Code: 1118) 2014 Annual Results Announcement Page 2/2

Metal products business comprises mainly of steel coil processing, steel wire ropes and other steel wire products processing and manufacturing, and rebar value-added. Revenue for the year was HK\$1,397,083,000 (2013: HK\$1,344,164,000), an increase of approximately 3.94% year-over-year. Profit before interest and taxation was HK\$102,452,000 (2013: HK\$75,705,000), an increase of approximately 35.33% year-over-year.

Building construction materials business comprises mainly of ready mixed concrete products and construction steel products distribution. Revenue for the year was HK\$1,684,704,000 (2013: HK\$1,577,768,000), an increase of approximately 6.78% year-over-year. Profit before interest and taxation was HK\$92,530,000 (2013: HK\$86,492,000), an increase of 6.98% year-over-year.

**Mr. Pang Tak Chung** concluded, "The Group's enduring philosophy is to ensure healthy sustainable development through progressive and steady strides forward for each of our core businesses. Through the continuous efforts of our management team and staffs, we intend to deliver stable returns to our shareholders."

~end~

## About Golik Holdings Limited (Stock Code: 1118)

Golik Holdings Limited is principally engaged in manufacturing and sales of steel, metal products and building construction materials. The Group's core businesses include steel coil processing, steel wire ropes and steel wire products processing and manufacturing, rebar value-added, distribution of construction steel, supply of ready mixed concrete and other building construction materials. Headquartered in Hong Kong, Golik Group also operates in Mainland China with factories located in Tianjin, Heshan, Dongguan and Shenzhen.

## Media Contacts:

Angel Yeung | Jovian Communications Ltd | Tel : +852 2581 0168 | Fax : +852 2854 2012 | Email : <u>angel@joviancomm.com</u>