

【For immediate release】



高力集團有限公司
GOLIK HOLDINGS LIMITED

(Stock Code: 1118)

Golik Holdings Announces Annual Results 2017
Profit Attributable to Shareholders Amounted to HK\$42,432,000
Proposed Final Dividend of HK3.0 Cents per Share

Financial Highlights

	HK\$	For the year ended 31 December		Changes (%)
		2017	2016	
Revenue ('000)		2,742,207	2,160,454	26.9
Profit attributable to shareholders ('000)		42,432	72,670	-41.6
Basic EPS (HK cents)		7.55	12.93	-41.6
Final dividend per share (HK cents)		3.0	3.0	0
Total dividends for the year (HK cents)		4.5	4.5	0

(Hong Kong, 23 March 2018) — **Golik Holdings Limited** (Stock code: 1118) and its subsidiaries (“Golik Group”/“the Group”) announces its annual results for the year ended 31 December 2017. For the year, the Group’s revenue was HK\$2,742,207,000 (2016: HK\$2,160,454,000), representing an increase of approximately 27% compared to last year. Profit attributable to shareholders amounted to HK\$42,432,000 (2016: HK\$72,670,000), representing a decrease of approximately 42% compared to last year. Basic earnings per share was HK7.55 cents (2016: HK12.93 cents).

The Board of Directors has recommended a final dividend of HK3.0 cents (2016: HK3.0 cents) per share. Together with the interim dividend of HK1.5 cents per share already paid, total dividends for the year will amount to HK4.5 cents per share.

Mr. Pang Tak Chung, Chairman of the Group, said, “In 2017, world economy hasn’t completed its recovery, while political situation remained unstable. Moreover, the steel price experienced significant fluctuation, and the manufacturing sector in the Mainland was exposed to the more stringent environmental regulations, posing challenges to the Group’s business. Actively developing its high-end products in the year, the Group invested in the expansion of “High-end Lifting Wire Rope” project in Tianjin and “Steel Rebar Processing” project in Hong Kong. Since these projects are still in the preliminary development stages, the preliminary expenses for the expansion of business had a negative impact on the Group’s financial results.”

Metal products line of business comprises mainly of steel coil processing, steel wires, and steel wire rope products. Revenue for the year was HK\$1,015,008,000 (2016: HK\$892,588,000), an increase of approximately 14% year-over-year. Profit before interest and taxation was HK\$71,518,000 (2016: HK\$83,955,000), a decrease of approximately 15% year-over-year.

Building construction materials line of business comprises mainly of ready mixed concrete, precast concrete products and distribution and processing of construction steel products. Revenue for the year was HK\$1,692,266,000 (2016: HK\$1,191,609,000), an increase of approximately 42% year-over-year. Profit before interest and taxation was HK\$38,752,000 (2016: HK\$65,711,000), a decrease of approximately 41% year-over-year.

Mr. Pang Tak Chung concluded, “Looking ahead into 2018, some challenges we experienced in 2017 are expected to keep influencing the Group’s business, while the pressure is believed to be alleviated. The more stringent environmental regulations in the Mainland caused the closure of many small and medium manufacturing plants, and enterprises like the Group, that are competent and capable of meeting environmental requirements, have edged out. As for the manufacturing sector of Hong Kong, the funding approval for public works is expected to be facilitated. The group strives to develop high-end products and become the leader of the region and the industry. The challenges and difficulties currently exposed are within our expectation, and we are confident that with unremitting effort, a solid foundation for the long term development of the Group can be established and the investment value of shareholders can be improved.”

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About Golik Holdings Limited (Stock Code: 1118)

Golik Holdings Limited is principally engaged in manufacturing and sales of steel, metal products and building construction materials. The Group’s core businesses include steel coil processing, steel wires and steel wire rope products and ready mixed concrete, distribution and processing of construction steel products and other building construction materials in Hong Kong. Headquartered in Hong Kong, Golik Group also operates in Mainland China with factories located in Tianjin, Heshan, Dongguan and Shenzhen.

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