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PROFIT WARNING

This announcement is made by Golik Holdings Limited (the “Company”), together with its subsidiaries (the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2017 and information currently available to the Board, the Group expects to record a significant decrease in the unaudited consolidated profit attributable to the Shareholders for the year ended 31 December 2017 as compared to the same period in 2016.

The Board considers that the significant decrease in the unaudited consolidated profit attributable to the Shareholders for the year ended 31 December 2017 as compared to the same period in 2016 is mainly attributable to the following factors:-

- 1) The loss from great volatility of the steel commodity prices in the steel products distribution operation of the Group’s building construction materials segment; and
- 2) The loss from the startup cost absorbed by a new operation of the Group’s metal products segment.

Despite the above situation, the Board considers that overall operation and financial position of the Group as whole still remains good.

As the Company is in the process of finalizing the published audited consolidated annual results of the Group for the year ended 31 December 2017, the information contained in this announcement is only based on the preliminary assessment of the Group’s unaudited consolidated management accounts which have not been audited by the Company’s auditors or approved by the audit committee of the Company and may be subject to adjustments. Actual audited financial results of the Group published finally may be different from what is contained in this announcement. The Company will announce its audited consolidated annual results for the year ended 31 December 2017 by the end of March 2018 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Golik Holdings Limited
Pang Tak Chung
Chairman

Hong Kong, 12 March 2018

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Pang Tak Chung, Mr. Ho Wai Yu, Sammy,
Ms. Pang Wan Ping and Mr. Lau Ngai Fai

Independent Non-executive Directors: Mr. Yu Kwok Kan, Stephen, Mr. Chan Yat Yan
and Mr. Lo Yip Tong

** For identification purpose only*